195 2.

File No. LKB 2352

P. & W. DEPARTMENT
K BRANCH

Subject:— Karwar El. License security Deposit—

B [K.] (9) 2—

id. Scott. Slip. 24 A—1050—50,000—10-51—sa.

G. R., G D., No 2408, dated 22-6 24.]

Sectt. 78A.e.

DOCKET SHEET (B)

Subject:— Kamsar Rd supply security Deposit

File No. LKB 2352

P. W. **DEPT.**

IT **BRANCH.**

References:—

Date.	To whom sent.	Notes and instructions.

PUBLIC WORKS DEPARTMENT.

Bombay Castle (Bombay No. 1), 14th April 1952.

INDIAN ELECTRICITY ACT, 1910

No. LKB. 1052.—In exercise of the powers conferred by section 3(*1*) of the Indian Electricity Act, 1910, the Government of Bombay is pleased to sanction the following license under the aforesaid Act, being granted to the Karwar Electric Supply and Trading Company Limited, Karwar, for the supply of electrical energy in the areas and with the powers and upon the terms and conditions specified below :—

THE KARWAR ELECTRIC LICENCE, 1952.

LICENCE GRANTED BY THE GOVERNMENT OF BOMBAY FOR THE SUPPLY OF ENERGY UNDER THE INDIAN ELECTRICITY ACT, 1910.

License.—License is hereby granted to The Karwar Electric Supply and Trading Company Limited and having its registered office at Durga Sadan, Karwar, district North Kanara, to supply energy in the area with powers and upon the terms and conditions specified below :—

1. *Short Title.*—This license may be cited as "The Karwar Electric License, 1952".

2. *Interpretation.*—In this license—

(1) "Act" shall mean the Indian Electricity Act, 1910 ;

(2) "rules" shall mean the rules made under the Act ;

(3) "licensee" shall mean and include the said Karwar Electric Supply and Trading Company Limited and their permitted assigns ;

(4) "deposited map" shall mean the plan of the area of supply as hereinafter specified, which has been deposited with Government in pursuance of the rules, which plan is signed, for the purpose of identification by the Secretary to the Government of Bombay in the Public Works Department and by the licensee;

(5) "the commencement of this license" shall mean the date of the notification by the Government of Bombay in the *Bombay Government Gazette* by which this license is granted;

(6) "Government" shall mean the State Government of Bombay;

(7) words and expressions not defined in this license but defined in the Act or the rules shall have the meaning assigned to them in the Act or the rules as the case may be.

3. *Security.*—(1) The period within which the licensee shall show under sub-clause (*a*) of clause I of the Schedule to the Act that he is in a position fully and efficiently to discharge the duties and obligations imposed upon him by the license throughout the area of supply shall, unless otherwise ordered by Government under clause (*b*) of sub-section (*3*) of section 4 of the Act, be six months from the commencement of this license.

(2) Unless otherwise ordered by Government under clause (*b*) of sub-section (*3*) of section 4 of the Act, the sum which the licensee shall deposit or secure to the satisfaction of Government under sub-clause (*b*) of claues I of the Schedule to the Act, shall be rupees two thousand and the period within which such sum shall be so deposited or secured shall be thirty days from the commencement of this license.

4. *Area of Supply.*—The area within which the supply of energy is authorised by this license, hereinbefore and hereinafter referred to as "the area of supply" shall be whole of the area comprised within the Municipal limits of Karwar Town and a portion of District Local Board area named Nandangadda which is shown in yellow and red coloured lines respectively on the deposited map, and are bounded as follows:—

(*a*) Municipal area of Karwar Town.	(*b*) Portion of District Local Board area named Nandangadda.
North—By Kali Nadi.	By Sunkeri Village.
East—By Kali Nadi creek and Baad.	By Kali Nadi and Kathinkon Village.
West—By Arabian Sea.	By portion of Kali Nadi and portion of Karwar Municipal area named Kodibag.
South—By hills.	By Baad.

5. *Area of Compulsory Supply.*—(1) The licensee shall, within a period of eighteen months from the commencement of this license, execute works to the satisfaction of Government for the purpose of a full and continuous supply of energy throughout the streets or parts of streets as are mentioned below and shown in red colour on the deposited map:—

(1) From Power House to Police Head-quarters Lines marked AKGMPRVB.

(2) From Power House to Post Office towards the South up to KONE Rest House flag staff marked ACDE.

(3) From Post Office to Mitra Samaj Junction to District Superintendent of Police's Bungalow marked DFNOW]

(4) From Mitra Samaj Junction along Kaikini Road up to Keshava Seth Road Junction marked FLGTH.

(5) Lane opposite Radhakrishna Temple marked KL.

(6) Sunday Market area, Depot Road marked MN.

(7) Chandavarkar Road marked OP.

(8) Seth Shantaram House Road marked WR.

(9) Binge Ghat Road marked ST.

(10) Murlidhar Math Road marked MU.

(2) In the case of any difference between the description of the streets mentioned in sub-clause (1) of this clause and that indicated on the deposited map, the latter shall prevail.

(3) The licensee shall commence to execute the works aforesaid within six months from the commencement of this license and shall complete the execution of the works aforesaid and shall commence the supply of energy within eighteen months therefrom.

(4) The licensee shall every three months submit reports to Government and also to the Electrical Engineer to Government specifying the progress made up to date from the commencement of the license in the execution of the works in the compulsory area.

6. *Revocation of License.*—If the licensee fails to comply with the provisions of sub-clause (1), (3) or (4) of clause 5, or, if in the opinion of Government, the progress made during any portion of the said period of eighteen months is unsatisfactory, the license shall be liable to be revoked, and the security furnished as per sub-clause (2) of clause 3 shall be forfeited.

7. *Purposes and Limitation of Supply.*—(1) Subject to the provisions of this license and the Act and the rules, the licensee shall be entitled during the continuance of this license to supply energy within the area of supply for all purposes :

Provided firstly, that nothing in this license shall be construed to prevent any railway or Government Authority from purchasing their power requirements from any other railway or Government Department for their own industrial, domestic or other uses ;

Provided secondly, that nothing in this license shall be construed to prevent any person requiring 50 KW. or more of electric power from purchasing his power requirements from any Government Department for his own industrial, domestic or other uses ;

Provided thirdly, that no supply of energy shall be commenced to be given by the licensee to any owner or occupier of private premises unless and until the licensee has completed all the works relating to the license and such works have been inspected by the Electric Inspector, Bombay Province, and passed by him in writing and until Government have approved—

(*a*) the form of requisition to be made by such owner or occupier for such supply of energy ;

(*b*) the form of written contract or agreement with the licensee to take supply of energy to be executed or entered into by such owner or occupier ;

(*c*) the amounts of all miscellaneous charges which the licensee proposes to make against such owner or occupier as incidental to or in connection with such supply ; and

(*d*) the conditions which the licensee proposes to make to regulate his relations with his consumers :

Provided fourthly, that where all the works have not been completed by the licensee, and the licensee nevertheless desires to commence to give supply of energy in a portion or portions of the area of supply, the licensee shall do so only with the express permission of the Electrical Engineer to Government whose decision in the matter shall be final.

(2) Clauses V, VI, VII, IX, X and XI of the Schedule to the Act shall, wherever necessary, be read as expressly added to or varied to the extent set out in the proviso to sub-clause (1) of this clause.

(3) The licensee shall not supply energy to any premises unless the owner or occupier of such premises has satisfied the licensee that all work including repairs relating to electric wires, fittings and apparatus, on such premises, has been carried out by a licensed electrical contractor and under the supervision of a Competency Certificate holder under the rules or orders issued by Government in this behalf, or by such other person as may be authorised to carry out such works under rule 48 of the rules and clause VI of the Schedule to the Act shall be deemed to be modified accordingly.

8. *System of Supply.*—(1) The system of supply of energy which may be adopted for the purpose of this license shall be the Alternating Current, single or three phase, three or four wire, periodicity fifty cycles per second. The pressure of supply at the consumer's terminals shall be as under :—

(*a*) 230 volts between each phase and neutral for general purposes, viz. lights, fans, heaters, refrigerators, etc. ;

(*b*) 400 volts between phases for motive power purposes and purposes other than those specified in (*a*) above ; and

(*c*) Any pressure up to 6,600 volts for feeders and for supply to any large consumers for power purposes :

Provided always that no high tension mains shall be brought within or near the populated areas without the specific sanction of Government in each case.

(2) The feeders, distributing mains and service lines may be laid overhead or underground but wherever and whenever specifically required to do so in writing by Government, such feeders, distributing mains or service lines shall be laid underground :

Provided that—

(*a*) no work or works shall be commenced by the licensee unless and until the method of construction has been previously approved in writing by the Electrical Engineer to Government ;

(*b*) where overhead mains are used, they shall nowhere be at a height of less than thirty feet from the ground level of the streets at all crossings in all the routes where "raths" or "taboots" or other similar religious processions are likely to pass. In cases of dispute such routes and heights shall be determined by the District Magistrate ;

(*c*) in narrow lanes or streets the poles for overhead mains shall be placed on the extreme edge of the lane or street and a special construction to be approved by the Electrical Engineer to Government shall be adopted to keep the wires clear of every building ;

(*d*) no poles for overhead lines shall be erected in streets or thoroughfares which are less than ten feet in width for vehicular traffic ; and

13. *Nomination of a Director by Government.*—If the license is hereafter assigned to any limited company, Government shall have the right to nominate one Director on the Board of Directors of such Company and the Director so nominated shall be entitled to such remuneration payable by the said Company as fixed in the Memorandum and Articles of Association of such Company in respect of other Directors. The Director so nominated by the Government shall not be required to hold any qualification shares nor shall he be liable to removal or retirement. The Government shall however have a right to remove the person so nominated and appoint another in his place. The Articles of Association of the Company shall make provisions on the lines of this clause.

14. *Agreement between the Licensee and the Managing Agents.*—The licensee shall not enter into an agreement with Managing Agents, if any, or make any modifications to such agreement already entered into, unless with the previous consent in writing of the Government. The Government shall also have the right to examine any agreement between the licensee and the Managing Agents, if any, and to require suitable modification therein as a condition precedent to Government granting any consent as required by section 9(2) of the Act.

15. *Breaking up of Streets.*—The length of trenches to be opened on any street at any one time, and the period for which they may remain open, shall be determined from time to time by Government or the local authority by which such streets are repairable.

16. *Purchase of the Undertaking.*—(1) The option of purchase given by sub-section (*1*) of section 7 of the Act shall be exercisable first on the expiration of twenty-five years from the commencement of this licence and thereafter on the expiration of every subsequent period of seven years therefrom. The percentage of the value of the lands, buildings, works, materials and plant of the licensee referred to in sub-section (*1*) of section 7 of the Act which shall be added to such value under the second proviso to that sub-section on account of compulsory purchase shall be ten per centum.

(2) In accordance with clause (*d*) (*ii*) of sub-section (*2*) of section 3 of the Act it is hereby declared that the generating station belonging to the licensee and used in connection with the undertaking or where energy is purchased from any other person or company, the receiving and distributing sub-stations used in connection with the undertaking, shall form part of the undertaking for the purpose of purchase under section 5 or section 7 of the Act.

17. *Assignment of the License.*—At any time after the commencement of this license the licensee may, with the previous consent in writing of Government, and subject to compliance with such conditions upon which such consent may be given, assign this license and transfer the whole of the undertaking in respect of which this license is granted (including all lands, buildings, works, materials and plant of the licensee) to any individual or company formed or to be formed and registered in the State of Bombay in accordance with the law for the time being in force in India, or, in Great Britain under any enactment relating to companies for the time being in force there and having authority to take over the license and the said undertaking as the case may be and to exercise the powers and perform the obligations given to or imposed upon the licensee under this license, the Act and the rules, and on such assignment and transfer the rights, powers, authorities, obligations and liabilities of the licensee shall be exercisable by and shall attach to such individual or company formed or to be formed as aforesaid.

(e) nothing in this license shall authorise the licensee to use overhead mains at a pressure higher than the medium pressure without the written sanction of Government in each case and subject to any conditions or limitations which Government may prescribe in that behalf.

(3) Due precautions shall be taken to avoid any possible interference with the adjacent telephone or telegraph circuits due to inductive effects. The electric wires shall be suitably transposed where necessary.

(4) For the purpose of rule 68 (2) of the rules, the maximum wind pressure shall be taken as fifteen pounds per square foot.

9. *Generating, Receiving, Transforming and Distributing Stations.*— (1) The Generating, Receiving, Transforming and Distributing Stations shall be within the area of supply.

(2) The licensee shall employ a resident Electrical Engineer in technical charge of the undertaking and the appointment of such an Engineer shall have the previous approval of the Electrical Engineer to Government, P. W. D., Bombay.

(3) The licensee shall maintain at all times a standby plant as well as spare parts for the machinery installed which, in the opinion of the Electrical Engineer to Government, may be considered necessary to ensure a regular, constant and sufficient supply of energy to consumers.

(4) The licensee shall keep and maintain at his generating station and/or sub-stations, if so desired by the State Government, a log book made up of daily log sheets in the form approved by the Electrical Engineer to Government. Such log book shall contain a correct record of all the interruptions in supply due to stoppage of generating set or sets and tripping out of feeders due to overload, short-circuits, etc., and the log book shall be produced at any time on request to the Electric Inspector or an officer appointed to assist the Electric Inspector under sub-rule (1) of rule 5 of the Indian Electricity Rules, 1937.

10. *Purchase of Energy in Bulk.*—(1) The licensee shall take from any State Government generating station such power as he requires for distribution at any time after the Government is in a position to supply at a rate which, in the opinion of the Government, is not higher than the then prevailing cost to the licensee for generating his own electrical energy at the time of the offer.

(2) If power is taken under sub-clause (1) above, the licensee shall, if so required, sell to Government his station at its depreciated book value. If, however, Government does not wish to purchase the station, the licensee shall have full powers to dispose of it.

11. The rates to be charged by the licensee for energy supplied by him shall be governed by the provisions of section 57 of the Electricity (Supply) Act, 1948, and other relevant provisions of law in force from time to time.

12. *Unpaid Apprentices.*—The licensee shall, whenever so required by Government, employ as unpaid apprentices passed candidates from the Mechanical and Electrical Engineering Institutes in the Province of Bombay for a period of one year's training in connection with the power station and distribution system :

Provided that the number of such candidates to be so employed at one time shall be limited to two.

18. *Submission of Annual Accounts,*—The licensee shall submit to Government annually before the 1st October, the accounts of the undertaking made up to the 31st March of the same year in the forms set forth in Annexure V to the Indian Electricity Rules, 1937, together with a statement showing the technical and financial data in the form prescribed by Government.

19. The license shall be subject to the provisions of the Electricity (Supply) Act, 1948, and any other Act of the Central or Provincial Government that may be passed hereafter affecting the public electric supply undertakings.

Dated this fourteenth day of April one thousand nine hundred and fifty-two.

By order of the Governor of Bombay,

G. V. BEDEKAR,
Secretary to Government.

The Karwar Electric License 1952.
Grant of - to the Karwar Electric Supply and Trading Company, Limited, Karwar.

Government of Bombay.
Public Works Department.
Resolution No.LKD 1052.
Bombay Castle (Bombay No. 1),
14th April 1952.

Letter No.GL/51/1 dated the 12th March 1951 from the Karwar Electric Supply and Trading Company Limited, of Karwar as under:-

"I have the honour to inform you that we have floated a joint stock company known as THE KARWAR ELECTRIC SUPPLY AND TRADING COMPANY LIMITED, for acquiring electric licence to supply electric energy to the town of Karwar and a portion of District Local Board Area named Nandangadde and accordingly apply you for the grant of Karwar Electric License 1951.

As required by the rules we have submitted herewith the following papers for your kind perusal:-

(i) Six copies in print of the draft of the Karwar Electric Licence 1951.

(ii) Four copies of the deposited map completed in accordance with the instructions.

(iii) A map of transimittion and distribution system.

(iv) Three copies of questionnaire filled in as per appendix 'A' of the memorandum of instructions.

(v) A copy of the memorandum and articles of association of the company.

(vi) A treasury receipt for the fee of Rs.500/- paid into Government treasury.

(vii) A copy of the resolution passed by the Municipality to the effect that the municipality has no objection to the grant of Karwar Electric Licence to The Karwar Electric Supply and Trading Company Limited Karwar (North Kanara).

(viii) A copy of the resolution passed by the District Local Board as stated in (vii) above.

(ix) As required by rules we are publishing our draft licence in successive three issues of the local news-paper "Vichari" and copies of each of the three issues shall be forwarded to you as soon as they are published.

At first sight it would appear that the maxima rates in the draft licence are high; but in view of the actual rates of so many other electric supply companies, which have been started much before the war, with about one-third or even less capital than the present one and which have a standing of more than twenty years or so are charging actually annas eight per unit for lights and fans and still it is said they are not in a position to get reasonable returns, our proposed maxima rates would not look to be high when we have to spend three times or more for machinery and all other materials and have to incur comparatively much higher working cost.

Although....

Although we intend charging actually annas ten or even less per unit for lights and fans and about four annas for motive power, it is better to have the higher maxima sanctioned in the beginning to enable the company to increase the rates reasonably upto this maxima if it would not be in a position to work the concern in profit. If there would not be any provision for these maxima rates in the beginning it would go most troublesome to get them revised at a later date when required as there would then be a great opposition for same. We would thus request you to consider the question of such newly started concerns in the light of the above facts and sanction the rates proposed by us in the draft licence.

In the end we have to request you to kindly expedite the grant of our licence, as, if there is delay, we are afraid the prices of machineries and other materials may go high and thus become a costly affair for us to carry out the scheme.

Thanking you in anticipation,"

Letter No.GL/51/2 dated the 11th April 1951 from the Karwar Electric Supply and Trading Company, Limited.

Government Letter No.3805/48 K, dated the 4th May 1951 to the Karwar Electric Supply and Trading Company Limited.

Letter No.G.L./51/3, dated the 16th May 1951 from the Karwar Electric Supply and Trading Company, Limited.

Memorandum No.LRM 31/4164, dated the 4th July 1951.

Memorandum No.PLA-KN-3/23855 dated the 21st August 1951 from the Chief Engineer, Bombay Electric Grid.

Government Letter No.LKB 1051 K, dated the 24th September 1951 to the Collector of Kanara.

Letter No.GCN 9472 dated the 20th November 1951 from the District Magistrate, Kanara.

Government Letter No.LKB 1052 K, dated the 14th February 1952 to the Karwar Electric Supply and Trading Company.

Letter No.52/68, dated the 27th February 1952 from the Karwar Electric Supply and Trading Company Limited as under:-

"With reference to your letter No.LKB 1052 dated 14th February 1952 on the above subject, we return herewith the Draft License duly approved and accepted, with the blanks duly filled in.

As regards your second paragraph of the letter for the payment of deposit, we will duly deposit the amount which may be fixed by the Electrical Engineer to Government and the agreement will be duly entered.

We have to point out that as one of the Conditions of the License is to commence the works within six months from the grant of the License and as Karwar is isolated for nearly six months during the monsoon period, we

have.....

have to commence the works of the building and other operations, immediately and as we think it would take some time for the issue of the License we have to request you to grant permission to commence the works so as to enable us to procure such of the materials like cement, Iron and steel etc. which is under control and which takes a lot of time for its release.

Thanking you."

Letter No.L-88/13886, dated the 3rd March 1952 from the Electrical Engineer to Government.

Government Letter No.LKB 1052 K, dated the 5th March 1952 to the Karwar Electric Supply and Trading Company Limited.

RESOLUTION:- In exercise of the powers conferred by Section 3(2) of the Indian Electricity Act, 1910, the Government of Bombay is pleased to sanction the grant of the license, appended hereto, under the aforesaid Act, to the Karwar Electric Supply and Trading Company Limited, Karwar, for the supply of electrical energy to the areas comprised within the municipal limits of Karwar Town and a portion of District Local Board area named Nandangadda.

2. The Government of Bombay is also pleased to authorise the Secretary to Government, Public Works Department, to sign the license on behalf of Government.

3. The license should be notified in the Bombay Government Gazette.

4. The deposited map referred to in Clauses 4 and 5 of the license and submitted by the licensee should be signed, by the Secretary to the Government of Bombay, Public Works Department and dated to correspond with the date of the notification of the grant of license. It should then be recorded in the Secretariat, one copy each thereof being forwarded to the Electrical Engineer to Government and the Chief Engineer, Bombay Electric Grid for record in their offices.

By order of the Governor of Bombay,

M.S.CHAKRAVARTI.
Deputy Secretary to Government.

G.R. No.LKB 1052, P.W.D., dated 14th April 1952.

To

The Local Self Government and Public Health Department.
The Chief Engineer, Bombay Electric Grid (with 6 copies of the Government Notification and a copy of the deposited map).
The Electrical Engineer to Government (with 6 copies of the Government Notification and a copy of the deposited map).
The Remembrancer of Legal Affairs (with 4 copies of the Government Notification).
The Superintending Engineer, Southern Circle.
The Collector of Kanara.
The Executive Engineer, Poona Electrical Division.
The Executive Engineer, Kanara Division.
The Post Master General, Bombay (with 4 spare copies of the Government Notification).
The Accountant General, Bombay.

Class "C".

No. of 1952.

Copy forwarded for information and guidance to -

14/14/4/52.

Kanara United Industrial Corporation Ltd.

A/7 GANESH PRASAD,
SLEATER ROAD, GRANT ROAD.

MANAGING AGENTS:-
THE KARWAR ELECTRIC SUPPLY & TRADING CO., LTD.

Ref. No. 52/135.

Bombay 21st May 195 2.

The Secretary to the Government of Bombay,
Public Works Department, Bombay,

Dear Sir,

Re:- Security Deposit- Karwar Electric Supply & Trading Co, Ltd, Karwar.

As required by Sec. 3 (2) (b) of the License granted to the Karwar Electric Supply & Trading Co, Ltd, Karwar, we are sending here-with three Promissory Notes of three percent conversion Loan of 1946 as under:-

No. By 082620	for Rs.	100-0	as security deposit. These are
No. BY 188062	"	1000-0	
No. BY 188061	"	1000-0	endorsed in your favour & shall
	Total Rs.	2,100-0	thank you to please acknowledge

receipt of same.

Yours faithfully,
for. Kanara United Industrial Corporation, Ltd,

Director.

c.c.to:
The Karwar Electric
Supply & Trading Co, Ltd,
Durga Sadan, Karwar.

V4.

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P nibs retained by customer.

22/5/52

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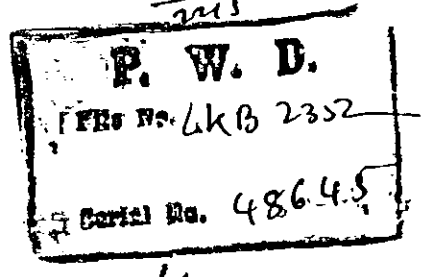
22/5



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22-5-52

15

THE KARWAR ELECTRIC SUPPLY & TRADING CO., LTD.

Managng Agents :-

KANARA UNITED INDUSTRIAL CORPORATION LTD.

DURGA SADAN,
KARWAR.

REF, No. EL/52/3...

Date 21st May *1952*.

The Deputy Secretary to the Government of Bombay.
Public Works Department. Bombay. -

Sir,

Subject: License for the supply of electricity at Karwar.

We beg to acknowledge receipt of your letter No LKB 10 K. dated the 14th April 1952, enclosing therewith the Karwar Electric License, 1952, together with a copy of the deposited map duly signed by the Secretary to Government , Public Works Department. We may point out that although the letter is dated 14th April 1952, it was received by us on the 19th of May 1952, by registered post.

With reference to para 2 of your above letter, drawing our attention to clause 3 (20 of the license under which the security amount of Rs 2100/- is to be deposited with Government within 30 days from the commencement of the license, we have to request you to extend the time, in as much as your letter was received very late, and the time at our disposal to arrange the purchase of Government Promisory Notes, is very short. However we have asked our Manging Agents in Bombay, to arrange payment of the above Security amount as early as possible.

Thanking you.

Yours faithfully,

For The Karwar Electric Supply & Trading Co. Ltd.
For Kanara United Industrial Corporation Ltd.,

Director.
Agents.

K20/5

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17 LKB 2352/49585

K.Rv. P.W.D.

Submitted

2/- If the Karwar El. licence (bb1-) 1952, has been granted to the Karwar El. Supply & Trading Corporation, Ltd. As reqd. by clause 3 (v) of that licence the Coy. has submitted G.P. Note of the aggregate value of Rs. 2100/- as security deposit. These notes may be forwarded to the Reserve Bank of India for safe custody.

& with cashier

3/- Necy. draft is put up, which may issue, if approved.

[Through Cashier]

29/5/52 29-5-52

DS (PHE) 29/5 . Copy of letter Elect. Engr. also

Form 18, Govt. Securities Manual
2nd Edition - Article 87

Particulars of investment forwarded for safe custody to the Manager Reserve Bank of India, Bombay

Official designation of the Officer	Fund, person or trust in whose behalf the investment is made	Particulars of Notes				To what date ~~interest~~ has been paid	Remarks.
		Number	Percent	Loan of	Amount (Rs.)		
Secretary to the Government of Bombay, Public Works Department.	Messrs The Karwar Electric Supply and Trading Company, Limited	BY 082620	3	3 percent Conversion loan of 1946	100/-	up to 15th March 1952	D
		BY 188062	3		1000/-		
		BY 188061	3		1000/-		

b/

21 LKB 2352/49585

No. LKB 2352 K

P.W.D.
B.C. (Bombay No. 1)
31st May 1952

To

The Manager,
Reserve Bank of India
Bombay.

Subject :- The Karwar El. License, 1952
Security deposit —

Sir,

I am directed to forward herewith for safe custody 3 per cent [Conversion Loan of 1946] G.P. Notes* of the aggregate face value of Rs. 2100/- furnished by the Karwar El. Supply & Trading Company, Ltd., as security in compliance with clause 3(a) of the Karwar El. License, 1952 (copy enclosed).

*with Cashier

2/- A list in duplicate showing the particulars of the security in form 18, as reqd. by article 81 of the Govt. Securities Manual, 2nd Edition, is also enclosed.

G.P. notes Recd. back 4/6

3/- The receipt of the documents may kindly be acknowledged

*with Cashier

Yours faithfully

DS. to Govt :- PWD.

2 A. - G.P. Notes* copy of license and list in duplicate.

Copy.

LKB 2352/49585

Copy forwarded for information to—

M/s the Kanara El. Supply Co., Ltd. and

Trading Company, Ltd. (with reference to their letter No. EL/543, dated the 21-5-52)

M/s the Kanara United Industrial Coporation, Ltd. (with reference to their letter No. 52/135, dated the 21-5-52)

Copy also to the Elect. Engr. to Govt. for information.

29-5-52

Issue receipt with O/C (Mr. DA to consult BL)

30/5

LKB 2352/49585

Copy forwarded for information to —

M/s the Kanara El. Supply Co. Ltd. and
Trading Company, Ltd. (with reference
to their letter No. EL/543, dated
the 21-5-52)

M/s the Kanara United Industrial
Corporation, Ltd. (with reference to
their letter No. 54/135, dated the
21-5-52)

29-5-52 Copy also to the Elect. Engr. to Govt.
for information

Issued
vide O/C
with DA Bill
(No DA Bill
consulted)
30/5

No.IKB 2352 K.

Public Works Department,
Bombay Castle (Bombay No.1),
31st May 1952.

From

Shri M.S.Chakravarti, B.E.,
Deputy Secretary to the Government of Bombay,
Public Works Department.

To

The Manager,
Reserve Bank of India,
Bombay.

Subject:- The Karwar Electric License, 1952.
Security deposit -

Sir,

I am directed to forward herewith for safe custody 3 per cent. (Conversion Loan of 1946) Government Promissory Notes of the aggregate face value of Rs.2100/- furnished by the Karwar Electric Supply and Trading Company, Limited, as security in compliance with Clause 3(2) of the Karwar Electric License, 1952 (copy enclosed).

2. A list in duplicate showing the particulars of the security in form 18, as required by article 81 of the Government Securities Manual, 2nd Edition, is also enclosed.

3. The receipt of the documents may kindly be acknowledged.

Yours faithfully,

S 12/1 31/5 J/C.

Deputy Secretary to the Government of Bombay, Public Works Department.

D.A.-G.P.Notes, copy of license and list in duplicate.

Copy forwarded for information to -

Messrs. The Karwar Electric Supply and Trading Company, Limited (with reference to their letter No.KL/52/3, dated the 21st May 1952),
Messrs. The Kanara United Industrial Corporation Limited (with reference to their letter No.52/135, dated the 21st May 1952).

Copy also to the Electrical Engineer to Government for information.

Accounts
ISSUED
2/6/52

5
VSD
31/5/52

RESERVE BANK OF INDIA

Securities Department

25

Telegraphic Address:
"RESERVIST"
BOMBAY.

POST BOX NO. 901,
BOMBAY NO. 1.

12th June 1952

No. Sec. 3469 /19-52

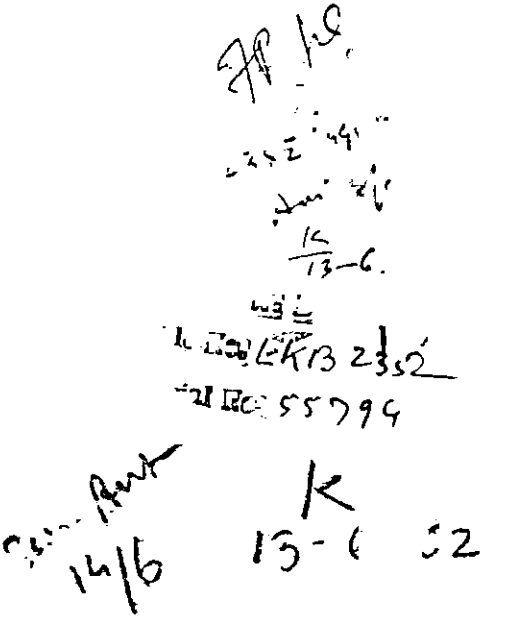
The Dy. Secretary to the
Government of Bombay,
Public Works Department,
Bombay.

Dear Sir,

We acknowledge the receipt of your letter No. 23 LKB 2352 K dated the 31st May 1952 together with the enclosures stated therein. In this connection we observe that the G.P. Notes are not endorsed in favour of the Reserve Bank of India. Please send your representative with a letter of authority to take delivery of the G.P.Notes. They may be retransmitted to this office duly endorsed in our favour.

Yours faithfully,

for Manager.



27 LKB 2352
55794
PWD.

KBs.

Submitted with refee to p25
G.L. No. p23 LKB 2352 K, dd the 31.5.52.

2. Pl. see the letter p25 dd the 12.6.52, from the Reserve Bank of India.

3. The ~~A.As.~~ will kindly fill in the name of the ⊗ representative in the drafts pp29-31 put up for appl.

17/6/52.

17-6-52

~~A.A.S.~~

⊗ The name of Shri V.S Nadkarni Asstt. is suggested.

(To be issued by hand delivery)

29

LKB 2352/55794.

P.W.D.,
B.C. (B'bay No. 1),
19th June 1952.

Shri V.S. Nadkarni ... of this Deptt. is authorised to take delivery of the G.P. Notes Nos. BY 082620, BY 188061 and BY 188062 of 3 % (Conversion Loan of 1946) for Rs. 2,100/-

&
17/6/52.

Asstt. Secy. cle.

31 LKB 2352

55794

(Delivered by hand delivery)

No. LKB 2352 K. PWD.,

B.C. (B'bay No. 1),

19th June 1952.

To

The Manager,
Reserve Bank of India,
B'bay.

Sub:- The Karwar (C.
License, 1952: Security
deposit.-

Sir,

I am directed to refer to your letter No. 125 Sec. 3469, of the 12-6-52, on the subject mentioned above, and to request you to hand over the G.P. Notes Nos. BY 082620, BY 188061 and BY 188062 of 3 % (Conversion Loan of 1946) for Rs. 2100/- to Shri V. S. Nadkarni of this Deptt.

Yours ffly,
A.S.

Encl:- Nil

17/6/52.

3 ; f [illegible] for £. 2,100/- was
[illegible] from the Treasure
[illegible] Sunday and were handed
over to the Cashier (Shri Mahajan)
for safe custody

pr
21-8-52

K Br. P.W.D.

Resubmitted.

2. The Govt. Promissory Notes quoted at "A" of p.31 of G.L. No. LKB2352/4, p.31 dt. the 19-6-52, have since been brought from the Reserve Bank of India, and have been deposited with the Cashier.

3. In its letter No. Sec. 3469/19-52, dt. the 12-6-52, the Reserve Bank of India had requested that the Govt. Promissory Notes which had been p.25 forwarded to the Bank for safe custody p.23. should be endorsed in favour of the Bank. Up to now, the practice has been to endorse such Notes in favour of the Secy to Govt., P.W.D., and to lodge them with the Reserve Bank for safe custody. It is not clear why the Bank is now insisting on a departure from the usual practice. The requisite information may, therefore,

Therefore, he called for from the Bank as
for the draft put up for approval.

25-6-52.

Thro' Cashier.

X

X

I fd. confirm
para. 2 overleaf.

A. the Promissory Note in question
are kept in the safe.

D.S.(I.N.E).

26/6/52

LKB 2352/55794.

No. LKB 2352 K.

P.W.D.
B.C. (Bombay No. 1),
28 June, 52.

To

The Manager,
Reserve Bank of India, Securities Department,
Post Box No. 901, Bombay No. 1.

Subject:- The Karwar Electric License, 1952.
Security deposit—

Sir,

I am directed to refer to your letter No. Sec. 3469/19-52, dt. the 12-6-52, on the subject cited above and to observe, that up to now

the practice has been to have such Govt. Promissory Notes endorsed in favour of the Secretary to the Govt. of Bombay, P.W.D., and to deposit them with the Reserve Bank of India for safe custody. In the above circumstances, I am to request you to state for the information of Govt: why a departure from the usual practice is proposed by having them endorsed in favour of the Reserve Bank of India. Further action in the matter will be taken on the receipt of your reply.

Issued 30-6-52 PGA

D.A.- Nil

26-6-52.

Yours faithfully

Assistant Secretary to Govt.

Asst (1-8-52) 30/6

Asst & Work 27/6

RESERVE BANK OF INDIA

Securities Department,
POST BOX NO. 901.
BOMBAY NO. 1.

Telegraphic Address:
"RESERVIST"
BOMBAY.

3rd July, 1952.

No. Sec. 3970 /19-52

The Secretary to the
Government of Bombay,
Public Works Department,
Bombay Castle, Bombay.

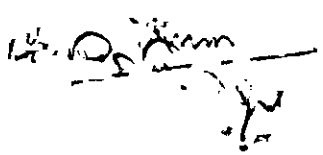
Dear Sir,

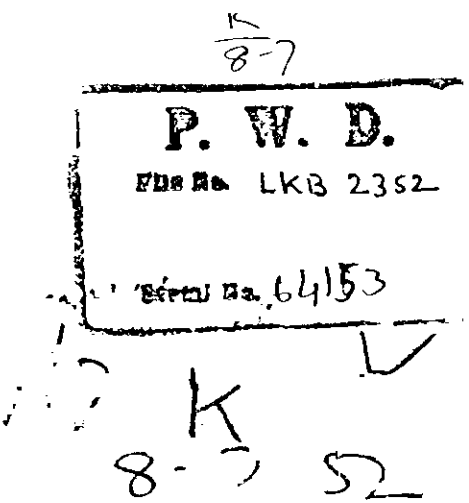
pp 35-36. With reference to your letter No.LKB.2352 K dated the 28th June 195 we advise that the securities relating to the Karwar Electric License, 1952 have been sent to this office for safe custody and drawal of interest and as such they should be endorsed in favour of the Reserve Bank of India by the last holder, vide paragraph 101(b)(2) of the Government Securities Manual (3rd Edition).

Yours faithfully,

p.Manager.

GK.




P. W. D.
LKB 2352
64153

39 LKB 2352/6453.

K Br. P.W.D.

p. 37

The letter No. 3970/19-52. dt. the 3-7-52, from the Manager, Reserve Bank of India, is submitted with reference to ff. 35-36. f. L. No. LKB 2352 K, dt. the 28-6-52.

2. Before action is taken in the matter, a further enquiry may be made as per the draft ff. 41-43 put up for approval.

22-7-52.

D.J. (I & E)

22/7

41. ∠KB 2352/64153.

No. ∠KB 2352 K.

P.W.D.
B. C. (Bombay No. 1)
24 July, 52.

To

The Manager,
Reserve Bank of India, Securities department,
Post Box No. 901, Bombay No. 1.

Subject:- The Kannur Electric Licence, 1952.
Security deposit—

Sir,

I am directed to refer to the p. 37
correspondence resting with your letter No. Sec. 3970/19-52, dt. the 3-7-52, on the subject cited above and...

and to enquire whether a similar change will have to be made in the securities relating to the other licences which have been sent to the Reserve Bank of India for safe custody and drawal of interest and are endorsed in favour of the Secy. to the Govt. of Bombay, P.W.D. and P.D.A. – Nil.

Vide 20, I am to request you to give particulars of the securities in which such change will be necessary.

22-7-52.

Yours faithfully

A.S. to Govt

Issue check 23/7

No.LKB 2352 K.

Public Works Department,
Bombay Castle (Bombay No. 1),
24th July 1952.

From

Shri S. A. Joshi, B.Sc.,
Assistant Secretary to the Government of Bombay,
Public Works Department.

To

The Manager,
Reserve Bank of India,
Securities Department,
Post Box No.901, Bombay No.1.

Subject:-The Karwar Electric License, 1952.
Security deposit.

Sir,

I am directed to refer to the correspondence resting with your letter No.Sec.3970/19-52, dated the 3rd July 1952, on the subject cited above and to enquire whether a similar change will have to be made in the securities relating to the other licensees which have been sent to the Reserve Bank of India for safe custody and drawal of interest and are endorsed in favour of the Secretary to the Government of Bombay, Public Works Department, and if so, I am to request you to give particulars of the securities in which such change will be necessary.

Issued 25/7/52 KB

Yours faithfully,

for O/C

Assistant Secretary to the Government of Bombay,
Public Works Department.

D.A:-Nil.

2
VA/24/7/52.

415.

RESERVE BANK OF INDIA

Securities Department,

Telegraphic Address:
"RESERVIST"
BOMBAY.

POST BOX NO. 901
BOMBAY NO. 1.

4th August, 1952.

No. Sec. 4625 /19-52.

The Secretary to the
Government of Bombay,
Public Works Department,
Bombay Castle, Bombay-1.

Dear Sir,

The Karwar Electric License,
1952 - Security Deposit.

.....

With reference to your letter P.G.I. No.LKB 2352 K dated the 24th July 1952, we advise that securities which are to be deposited with us and on which interest is to be collected and remitted to the depositor are required to be endorsed in favour of the Reserve Bank of India. If no collection of interest is desired, they may stand in the name of the officer concerned or the company according to the stipulation of the contract of the company with you. No changes are required to be made in respect of your deposits with us.

Yours faithfully,

p.Manager.

GK.

K
7-8

LKB 2352

738 53

Serial Need

K 2

7/8 7-5-52

P.W.D.

KBr.

The letter No. Sec. 4625/19-52, p. 45.
dt. the 4-8-52, from the Reserve Bank of
India is submitted with reference to the p. 43. ∠. No.
∠KB 2352 K, dt. the 24-7-52, and the office
p. 39. p. 43.
note dt. the 22-7-52, underlying it.

2. The p. 37-38. office note dt. the
26-6-52 which explains the facts of the case
may please be perused. The Bank now p. 45.
states that no changes are necessary in respect of
the...

the securities deposited with the Bank for safe custody. In the above circumstances, the G.P. Notes which were received from the Reserve Bank under "G. G. No. GKB 2052 K, dt. the 19-6-52, may again be returned to it for safe custody. p. 31.

3. The draft put up may issue, if approved. p. 49-50.

20-8-52.

A.A.S.

By Registered Post. C.T.

LKB 2352/72053.

No. LKB 2352 K.

P.W.D.

B. C. (Bombay No. 1),

22 August, 52.

To

The Manager,

Reserve Bank of India, Securities Deptt.,

Post Box No. 901, Bombay No. 1.

Subject :- The Kerwan Electric Licence, 1952.

Security deposit.

Sir,

I am directed to refer to ~~your~~ the p. 45.
correspondence resting with your letter No. Sec.
4625/19-52, dt. the 4-8-52, on the subject
cited...

cited above and, in the circumstances stated therein, I am to return herewith for safe custody the G.P. Notes Nos. BY 0d 26 20, BY 188061 and BY 188062 of 3% (conversion loan of 1946) for Rs. 2,100/- which were received from you as requested in your G.C. of even No., dt. the 19-6-52. Their receipt may please be acknowledged.

Yours faithfully

20-8-52.

A.S. to Govt.
Amount 27/8 (27-9-52)

D.A. - G.P. Note referred to.

G.P. notes received from Cashier 26/8/52

Issued (with G.P. Notes) 27/8/52 pm

Sec 56 P.S.C./20-52 51

Form Sec. 8.

Memorandum of Deposit of Securities.

Your Reference No. LKB 2352 k Dt. 22-8-1952. pp 49-50

To, The Secretary to the Govt. of Bombay.
Public Works Department,
Bombay.

Deposited with the Reserve Bank of India on account of _____
on the 17th Sept 1952.

Particulars of Securities				
Number	Loan	Amount	Interest paid upto	Remarks
			1952	
By 082620	3% 1946	100	May 15	
By 188061	"	1000	"	
By 188062	"	1000	"	
		2100		

Rupees two thousand one hundred only.

Reserve Bank of India,
Securities Department,
Bombay 17 Sept 1952 19

S K Bhumgara
p. Manager.

LKB2352
89687.

52

KB.

Record.

26/9/52

ABB
29/9

Supdt.